GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2633
ANSWERED ON:19.12.2003
EXTERNAL LOAN FOR THE WELFARE SCHEMES
KINJARAPU YERRANNAIDU

Will the Minister of FINANCE be pleased to state:

(a) whether the foreign loans received for welfare schemes in the country are not utilized properly;

(b) if so, the details thereof;

(c) the number of complaints received in this regard during the last two years; and

(d) the number of States which have not spent the funds received from the Union Government for the schemes during the said period alongwith the reasons therefor ?

Answer

Minister of State in the Ministry of Finance (Shri Anandrao V. Adsul)

(a) No, Sir.

(b) Does not arise.

(c) The Ministry of Finance has not received any complaint regarding loans received for welfare schemes not being utilized properly.

(d) The external assistance is largely project tied and therefore, utilisation of the sanctioned aid for any project is spread over the project implementation period. As a result, there would always be some unutilised amount at any point of time, reflecting the assistance in pipeline, which will be used as project implementation progresses.